



# KAMERMANS HOLDING

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## EXECUTIVE SUMMARY

Kamermans Holding holds a 100% stake in 2 traditional companies and a large participation in 2 blockchain platforms; ASA and More, Caribbean Paint Factory Aruba and Caribbean Latin America Hybrid Exchange and Caribbean Latin America Decentralized Exchange. The traditional companies have a good track record expanding over three decades.

### **Traditional none-crypto companies**

The websites of our traditional companies are dedicated to 3 areas in the construction industry where we as a company focus on. We call it the triple “R”; renovation, restoration and remodeling. Mostly we execute these projects based on drawings, systems and material specifications provided by either Architects, offshore distributors, interior designers or consultancy experts who in the process collect a lucrative fee. In most cases, large building owners already have spent substantial amounts of money before they enter our offices. When you deal with an innovative company like ours these services are offered against a much cheaper price. When you renovate, restore or remodel you should use a company that has a large amount of information archived in her library to the benefit of her clients. As a company we have the experience and capabilities to guide our clients through the whole process; purchase, design, material specification, execution and maintenance being the five core elements in the three areas we mentioned. We do not believe in eliminating the lively hood of others but we do believe in creating better and more efficient jobs. The business of renovating, restoring and remodeling does not involve a high degree of risk but it does require people with skills, experience and an eye for detail to add value to an existing building or structure. We have been adding value to our clients structures and buildings for decades by either producing or selling high quality products or executing projects according to the highest western standards. So why should traditional companies integrate blockchain technology? What is the added value of blockchain for none-crypto companies?

Blockchain, smart contracts, DeFi and Staking are just a few examples of innovative technology that will rapidly be integrated into existing business structures. Any company can make use of blockchain technology to the benefit of their own organization and the markets they operate in. We issued our own asset backed profit sharing token to become less dependable on the traditional way of doing business locally and in the Caribbean market. Blockchain technology allows companies and individuals to extend their projects beyond borders, become a part of an ecosystem of partner companies, each of which expands their capabilities and returns rewards to token holders while diversifying the investment.

## THE PROBLEM

A renewed interest in explaining growth in the Caribbean countries is motivated by the somewhat slow but uneven performance in the past decade: per capita GDP gaps in Caribbean countries have widened in relation to the United States, whereas standard theories would predict convergence. In December 2019, Dr. Dillon Alleyne, the deputy director of UN's Economic Commission for the Caribbean region issued a stinging rebuke of the banking sector. "Every year they report vast amounts of profits but there is no incentive along lines of innovation". "These are oligopolies and Commercial banks are not the vehicle for development". Total liquid assets held by Caribbean commercial banks surpass the stipulated minimum. This means that excess liquidity has reached troubling levels from the perspective of there being an inordinate amount of un-utilized lending capacity in the banks. Excess liquidity depresses commercial bank profitability and the results are high interest rates. The interest rate spreads in the Caribbean region usually range between 4% and 10% but can get as high as 20%. In contrast, the spread rates for developed economies such as the USA and UK vary between 1% and 3%. Caribbean banks are not venturesome in their search for banking opportunities within the domestic economy, and they will not expand beyond their traditional comfort zones to finance new customers in new industries as well as in familiar industries. The prime minister of Barbados has urged financial institutions to take more risks as the region comes closer to being one of the poorest in world. "We have become as risk averse as is humanly possible". The general opinion is that the banks have sufficiently large capital cushions and sufficiently high rates of return on equity to accommodate higher levels of credit risks.

New technology means new risks but also new opportunities. We all know that blockchain technology offers us faster transactions at a cheaper rate, staking opportunities and rewards we thought were not possible and direct access to alternative global funding without a middleman, no matter where you are physically located. It also gives us the tools to tokenize any tangible and intangible asset at a cost effective and rapid rate, promote, distribute, trade and use any public network we desire.

# THE SOLUTION: TOKENIZATION

What does it mean to tokenize? It is our firm belief that everything can be tokenized both tangible and intangible assets. A project, a real estate asset, profit, art, etc. To tokenize is to make it digitally represented by a token. When tangible or intangible asset are tokenized, nothing changes to the asset itself, but rather the way that ownership of the asset is recorded and managed. There are several types of tokens on the market already and we find it important that one should make a clear distinction between the different types of tokens before one engages in trading them.

1.     **Utility Token** A token that helps the capitalization or financing of projects for startups, companies or project development groups.
2.     **Security Token** Much discussion still up for debate but a security token represents a stake, share in stock or equity, voting rights, and right to the dividend in the asset represented. Owners or holders receive part of the profit from the issuers or managerial actions and decisions.
3.     **Payment Token** As the name suggests, payment tokens are those used for buying and selling goods and services on digital platforms without an intermediary, as happens in traditional finance and banking arenas. Of course, the majority of cryptocurrencies and tokens fall into this category, whether they are security or utility.
4.     **Exchange Token** There may be debate about what exchange tokens are but are given the name for their issuance by and use in the cryptocurrency exchanges, which are crypto marketplaces for buying and selling and swapping tokens.
5.     **Non-fungible Token** A non-fungible token is a digital certificate of ownership to a unique, non-replaceable item or one not tradeable with another, and one-of-kind asset on the blockchain.
6.     **DeFi Token** Decentralized finance refers to financial applications or DApp's built on the blockchain or distributed ledger, which makes them distributed and these applications render financial control directly to the user while allowing them to transact on a global scale with peers to peer methods and access to global markets.
7.     **Stable Coin** As the name suggests, these are tokens of a stable value in nature in that their value is somewhat predictable in the sense that it remains the same almost all the time. Stable tokens or stable coins as they are mainly called, are backed by a stable or fairly value-stable asset like fiat. So, we have dollar and Euro-stabilized or backed stable coins, gold and other precious metals, oil, and commodity-backed tokens.
8.     **Asset backed Token** Asset-backed tokens are a category of cryptocurrencies whose underlying value is backed by a real-world asset that could be other money, stock, bonds, real estate, gold, and precious money. They are used to digitally represent and

trade value for these underlying assets but on blockchains. They could be backed at any ratio depending on the issuer

9. **Privacy Tokens** As the name suggests, these are cryptocurrencies used for privacy applications because their code encourages better privacy than would Bitcoin and mainstream crypto.

Kamermans Holding (KAMHOL) token falls under category 8 because it is an asset backed token whose underlying value is backed by real-world assets in the form of real estate and the business activities it undertakes in the Construction, Chemical and Crypto Industry. How this is done, publicly sold or executed is dependent of course on the issuer.

Tokens in general create liquidity and thereby lowering minimum investments, more liquidity will come into the market. As more people will be able to purchase smaller stakes, many assets that are considered to be illiquid, or not easily to (re)sell can increase their liquidity on the blockchain. For example, if an owner of an expensive piece of property or a rare piece of art wants to turn it into cash, it will be much more likely to find investors who want to lay claim to just a fraction of it, rather than the entire asset. Fractional ownership is not a novel concept—the Roman Republic and the Dutch East India Company employed this idea of joint ownership.

### **Rapid Settlement**

Trades on a blockchain settle in a matter of minutes rather than days. Settlement is the moment when the ownership of an asset actually changes hands, based on the time that the documentation around the transfer of ownership and payment between the seller and the buyer is recorded and completed. Exchanges like the Nasdaq and NYSE can execute trades very quickly, but settling asset transfers takes time. Currently, the settlement cycles for most broker dealer transactions are T+2, meaning the ownership doesn't change hands for two days after the execution. It is true that there are many more parties involved in securities transactions, with complexities such as short-selling and margin buying that can complicate the process. However, blockchain does have the potential to increase settlement speed for securities.

### **Cost Reduction**

Advisory services around security issuance are costly, a reality that will not change in the near term. Using blockchain technology, ownership claims are tokenized and cap tables will be reconciled in real time hardwired by code, nullifying any chance of human error after the smart contract for the issuance has been written. Utilizing blockchain incentivizes companies to greatly reduce costs and put more capital to work in other operations of the business. With traditionally post issuance, there are many administrative costs around the ownership reconciliation.

### **Automated Compliance**

Tokens can potentially relax the frictions of trade, the most obvious being adhering to a particular country's regulations. When securities are tokenized, compliance can be automated, which means that regulated trade will no longer be restricted to the "walled gardens" of an exchange or a particular country. Security tokens are programmable, so rules and regulations can be hard-coded into the

architecture of the token to satisfy that of the exchanges the token will be traded. These security tokens may then be traded anywhere where the tokens are compliant.

### **Asset Interoperability**

Interoperability is the ability of computer systems or software to exchange and make use of information. Interoperability is one of the most important ideas in technology, however, current centralized solutions for electronic value transfer lack compatibility—they do not talk to each other. One cannot transfer value from Paypal to Venmo, or stock with one online trading account to another without significant delays, since the layers are simply not interoperable. Having assets that are interoperable means one will be able to hold and trade a variety of assets such as corporate bonds, commercial building claims, profit claims, and early stage equity in a single hardware wallet on compatible blockchain platforms. A clear example of this is the ERC-20 token standard that is built upon the Ethereum blockchain. Many tokens have been created on the same blockchain meaning anyone with an Ethereum compatible wallet may send and receive any ERC-20 token.

### **Efficiency and Scalability**

Blockchain technology and smart contracts have the potential to replace many of the current inefficiencies in the financial industry. Here is a list that shows you some of the benefits the tokenization of securities will bring:

1. Reducing costs by removing huge parts of the back-office banks still need
2. Simplifying accounting and auditing processes
3. Automating KYC and AML process (no back office needed to vet every single investor)
4. Reducing complexity and paperwork with managing securities (e.g. collecting signatures, wiring of funds, mailing of distribution checks etc.)
5. Lowering issuance fees by removing the middleman (banks) from investment transactions
6. Decreasing the reliance on lawyers (in the long run) due to the use of smart contracts
7. Enabling real-time settlements between buyer and seller on secondary market, therefore less settlement risk
8. Using smart contracts to automate the service provider function through software
9. Automating dividend payments
10. Proxy voting
11. More accurate and fair asset valuations due to the exposure to a free and more competitive market

## **Transparency**

Blockchain allows a uniform method of verifying and tracking data and prevents tampering due to its immutability. With these characteristics in place, it becomes the perfect infrastructure to document ownership of securities in a fully transparent way. This will make reporting and auditing much easier which will help to prevent fraud, mispricing, arbitrage, manipulation by financial institutions and corruption.

## **A NEW BUSINESS MODEL**

The new Kamermans Holding model is based on three core ideas:

### **Risk reduction and additional revenue streams**

Fewer than 10% of all startups fail, but more than 80 percent of the companies that go through accelerators succeed. We are already a company operating successfully without any accelerators for the last three decades, imagine what we can do in different segments of the markets if we reduce risk by pooling resources with others. The initial KAMHOL token value was based upon the net asset value of our entire portfolio of properties as well as the value of the operating companies that reside under this umbrella. By deploying and nurturing the KAMHOL token and offering the majority for public sale, additional revenues are created which can be used to create accelerated growth in existing and new markets, therefore creating more revenue and value for our token holders.

### **Staking**

When you deposit money in the bank, the bank pays you little or no interest at all. Those deposits are lend out to clients as a mortgage to purchase real estate. The bank earns interest lending out your money and you get nothing. Tokens have the ability to offer YTD staking through the creation of smart contracts where tokens are 'locked up' and where an immutable contract is hard coded and published on any public network. This is a trustless transaction where the token holder is automatically rewarded for his investment.

### **Peer to peer crypto platform**

Kamermans Holding has designed and developed her own peer to peer trading and staking crypto platform with the main objective to bring other none-crypto companies to the blockchain by listing their tokens on caladex.org for both trading and staking. The partnerships we already established with renowned blockchain companies and other members of the crypto industry will only benefit our existing community and future token holders.

## TOKEN STRUCTURE

Our token structure is clear and simple. Total supply of Kamermans Holding (token symbol: KAMHOL) is 500.000.000 (five hundred million tokens) and the contract address on Polygon is 0xcBf56a2C53706C4e9068CEA3fFcD3bF23B5FC229. The KAMHOL/DAI pair is listed on the decentralized exchange [www.caladex.org](http://www.caladex.org) and available for trading 24/7.

How to purchase the KAMHOL token on the Blockchain

Our asset backed profit class token offering is based on an audited smart contract that generated the requisite tokens (KAMHOL). Purchases can be made in the crypto-asset DAI on the Polygon Network. Our Token relies on the widely used Polygon Network and the ERC20 standard protocol, the most established blockchain-based smart contract technology to date. The use of ERC20 in the creation of digital tokens is tried and tested in many token offerings.

In order to use the blockchain, you need to install a mobile distributed application (DApp) browser. One of the most popular DApp browsers is known as Metamask. Follow the first set of instructions to install it on the Chrome browser, and then read on to start unlocking the power of the blockchain!

### **Installing Metamask**

Step 1. Go to the Metamask website.

Step 2. Click “Get Chrome Extension” to install Metamask.

Step 3. Click “Add to Chrome” in the upper right.

Step 4. Click “Add Extension” to complete the installation.

You will know Metamask has been installed when you see the fox logo on the upper right hand corner of your browser.

### **Using Metamask**

One of the first tasks you will want to do on Metamask is to install a wallet (or “vault” as Metamask calls it) to hold your cryptocurrencies. To do this, follow the instructions below.

Step 1. Click on the Metamask logo in the upper right hand corner of your Google chrome browser.

Step 2. Read and agree to the terms and conditions. You may have to agree to 2 to 3 pages worth of terms.

Step 3. Enter a password and click “Create” to create your wallet.

Step 4. You will see a set of 12 “seed words” for your vault. Click “Save Seed Words as File” and copy the “MetaMask Seed Words” file that is downloaded to a safe place. You will need it to access your vault.

Step 5. Click “I’ve Copied It Somewhere Safe” once your seed words file has been secured. You’ll be taken into your Metamask wallet!

You have created an account on the Ethereum main network and you need to add the Polygon main network settings to MetaMask.

### **Adding the Polygon Mainnet and buying KAMHOL tokens**

Step 1. Click on settings in MetaMask

Step 2. Click on networks

Step 3. Click on add networks

Fill in the spaces with the following settings Network name: Polygon

New RPC url: <https://rpc-mainnet.maticvigil.com/>

Chain: 137

Currency Symbol: MATIC

Step 4. Go to [www.caladex.org](http://www.caladex.org)

Step 5. Connect your metamask by logging in with your password.

Step 6. Select the Polygon Network at the top of your MetaMask.

Step 7. Make sure you have some MATIC in your Polygon Wallet.

Step 5. Deposit DAI on the Caladex Balance

Step 6. Go to the Exchange Page on Caladex and buy some KAMHOL Tokens!.

## FUNDS AND PROFIT DISTRIBUTION

1. The funds rising from the sale of tokens are used to further develop caladex.org and fund the necessary marketing efforts to promote the KAMHOL token in general.
2. The funds will also partially cover any operational expenses in maintaining caladex.org up and running and providing the necessary support to both user, company or individual that decides to list with us.
3. In the event of any surplus in funds, these funds will be directed towards the accelerated growth of our existing operational companies in their respective fields.

### **Benefits for KAMHOL token holders**

Our token intends to provide token holders with the following benefits, namely:

1. KAMHOL owners can stake their KAMHOL token against 10% YTD interest on [www.caladex.org](http://www.caladex.org)
2. An asset-backed token in a market currently dominated by tokens lacking intrinsic value.
3. A transparent company that regularly invests part of their cashflow from existing operations into new opportunities.
4. A comprehensive POO (Proof Of Ownership) program rewarding loyal KAMHOL token holders on a regular basis.
5. KAMHOL is listed on her own decentralized exchange [www.caladex.org](http://www.caladex.org)
6. Existing and future partnerships that will have a positive impact on the overall expected appreciation for the KAMHOL token.
7. Airdrops of third party tokens that will be listed on [www.caladex.org](http://www.caladex.org)

### **Blockchain network risks**

In our opinion working with the blockchain is not difficult but potential purchasers may not have the basic skills to secure, trade or collect distributions using the Tokens or comply with the requirements of the Issuer. In addition, the Ethereum blockchain, which will be used for Tokens, is susceptible to mining attacks, including double-spend attacks, majority mining power attacks, and new forms of attack that may be created in the future. If a private key is lost, destroyed or otherwise compromised and no backup of the private key is accessible, you will not be able to access the blockchain asset associated with the corresponding address, and the Issuer will not be able to restore the private key. Any loss of private keys relating to digital wallets used to store blockchain assets could have an adverse effect on you and the Tokens. Transactions involving Tokens that have been verified, and thus recorded as a block on the blockchain, generally cannot be undone. Even if the transaction turns out to have been in error, or due to theft of a user's Tokens, the transaction is not reversible. Further, at this time, there is no governmental, regulatory, investigative, or prosecutorial authority or mechanism through which actions

or complaints can be made regarding missing or stolen Tokens. Consequently, the Issuer may be unable to replace missing Tokens or seek reimbursement for any erroneous transfer or theft of Tokens.

### Tax Risks

The tax characterization of the Token is under consideration in different jurisdictions and may vary even within a jurisdiction. Likewise, the investments made by the Issuer in the target assets may be impacted by amendments in tax regulations in force to date. Prospective Token holders must seek their own tax advice in the relevant jurisdictions in connection with acquiring Tokens, which may result in adverse tax consequences, including withholding taxes, income taxes and tax reporting requirements.

